THE FAFSA® PROCESS

We provide more than \$120 billion in grants, loans, and work-study funds each year to help pay for college or career school. To apply for this aid, you must complete the Free Application for Federal Student Aid (FAFSA®) form. Also, state governments and many colleges and career schools use your FAFSA information to award you their aid.

DID YOU KNOW?

Some schools won't consider you for merit scholarships (scholarships based on academic achievement or other talents or skills) until you've submitted a FAFSA, so complete one even if you think you won't qualify for federal aid.

RELAX!

The FAFSA is designed to be simple to fill out. Tips throughout the application help you understand the questions. Most people finish filling out the FAFSA in less than half an hour!

PREPARING FOR THE FAFSA®

The FAFSA process is quicker and easier when you have a username and password called an FSA ID. (If your parent is providing information on your FAFSA, he or she will need his or her own FSA ID as well.) Learn more about the FSA ID and how to create yours at StudentAid.gov/fsaid.

GATHER THIS INFORMATION

The FAFSA asks guestions about you and your finances, so have the information below handy.



Social number



registration number



Federal tax information or tax returns



Records of untaxed income



Cash, savings, and checking account balances



Investments other than the home in which you live

DON'T HAVE ALL YOUR INFO READY YET?

That's okay; you can start the FAFSA, save it, and come back later to finish it. (To find out whether you need to report info about your parents, visit StudentAid.gov/dependency.)

FILLING OUT THE FAFSA®

Each October, the FAFSA is available for the next school year. It's important to fill it out as soon as possible to meet school and state financial aid deadlines.

SUBMISSION OPTIONS



Electronic form (fill out at fafsa.gov)



Mail-in application (download PDF at fafsa.gov or request a printed PDF by calling us at 1-800-433-3243)



Electronic submission by your college or career school (ask if they can submit the FAFSA for you)

MEETING FINANCIAL AID DEADLINES

Each state and school has its own FAFSA deadline. Check a college's or career school's deadline on its website or by calling its financial aid office. Most state deadlines are at fafsa.gov/deadlines.htm.

DID YOU KNOW?

You may be able to retrieve and transfer tax information into the form automatically using the Internal Revenue Service Data Retrieval Tool (IRS DRT).

PROCESSING THE FAFSA®

After you submit your FAFSA, your information will be sent to the colleges and/or career schools you listed on the form.

PROCESS TIMELINE

days, letting you know your FAFSA was processed.

You'll receive an e-mail within a few

request additional information from you. Make sure you respond by any deadlines.

Your college or career school might

FIRST-TIME APPLICANTS

career school you applied to and listed on your FAFSA, stating the amount of aid you could receive at the school. Review and compare your offers, and decide

You'll receive an aid offer from each college or

which school to attend based on the school's net cost and how well the school suits your needs.

Get free assistance and answers

at fafsa.gov or 1-800-4-FED-AID

RENEWAL APPLICANTS

stating the amount of aid you could receive at the school.

You'll receive an aid offer from your school

RECEIVING FINANCIAL AID

Formally accept the school's aid offer - and remember, if you're offered student loans, borrow

only as much as you really need.

fees are paid.

Your school will handle your aid. Ask the financial aid office when and how your aid will be paid out, what it'll cover, and how much (if any) money will come directly to you once tuition and

(1-800-433-3243).

the AMERICAN MIND®